PGIM CUSTOM HARVEST, LLC
PGIM CUSTOM HARVEST US EQUITY PLUS 50% - US HEDGED COMPOSITE
GIPS COMPOSITE REPORT

Year End	Total Firm Assets (USD) (Millions)	Composite Assets (USD) (Millions)	Number of Portfolios	Composite Returns Gross	Composite Returns Net	Custom Blended Benchmark Returns	Composite Dispersion	Composite 3-Yr Std Dev	Custom Blended Benchmark 3-Yr Std Dev
2024*	5,195.61	9.92	50	6.37%	3.75%	9.17%	N/A[1]	N/A[2]	N/A[2]

NA[1] - Composite dispersion is not presented for periods with five or fewer portfolios in the composite for the entire year.
NA[2] - The three-year annualized standard deviation is not presented for periods before 36 consecutive months of data is available.
* Performance is for a partial period from March 1, 2024 to December 31, 2024.

Period - As of 12/31/2024	Gross Returns	Net Returns	Custom Blended Benchmark Returns
Since-Inception	6.37%	3.75%	9.17%

*Since-inception performance is calculated for the period beginning March 1, 2024.
*Performance is annualized for periods greater than 1 year.

PGIM Custom Harvest US Equity Plus 50% - US Hedged Composite*: The PGIM Custom Harvest US Equity Plus 50% Hedged – US Hedged strategy offers investors access to a managed portfolio of passive Exchange Traded Funds (ETFs) designed to provide 50% broad US domestic equity exposure. The hedging component of the strategy is implemented through short positions in ETFs with US domestic holdings. This strategy employs Custom Harvest's proprietary SmartCapture methodology, which is an active, proprietary process designed to capture tax benefits with a focus on minimization of tracking error. The captured tax benefits may be used to offset capital gains which may improve after-tax performance. Composite accounts in the PGIM Custom Harvest US Equity Plus 50% Hedged – US Hedged Composite also belong to the PGIM Custom Harvest US Equity Plus 50% Hedged Composite, which is a separate and distinct composite. PGIM Custom Harvest US Equity Plus 50% Hedged Composite includes accounts for which hedging is implemented through short positions in ETFs with US domestic holdings as well as accounts for which hedging is implemented through short positions in ETFs with international and emerging markets holdings; in contrast, the PGIM Custom Harvest US Equity Plus 50% Hedged – US Hedged Composite includes only accounts that have exclusively used short positions in ETFs with US domestic holdings since account inception. Key material risks include that the composite assets may depreciate, potentially causing the composite to underperform the benchmark. The composite may include margin or non margin accounts. The PGIM Custom Harvest US Equity Plus 50% - US Hedged composite is compared against a custom blended benchmark comprised of 50% of S&P 500 TR Index. The custom benchmark is calculated by weighting the respective index returns on a monthly basis. The PGIM Custom Harvest US Equity Plus 50% - US Hedged composite was created in March 2024 and incepted on March 1, 2024.*

PGIM Custom Harvest LLC ("Custom Harvest") is a registered investment adviser with United States Securities and Exchange Commission in accordance with the Investment Advisers Act of 1940. Prior to December 2021, the firm was known as Green Harvest Asset Management LLC. The firm's name changed following its acquisition by PGIM Investments, the global investment business of Prudential Financial, in December 2021. As an indirect wholly-owned subsidiary of Prudential Financial, Custom Harvest is part of a diversified, global financial services organization. The firm's full list of composite descriptions is available upon request.

Custom Harvest claims compliance with the Global Investment Performance Standards (GIPS®) and has prepared and presented this report in compliance with the GIPS standards. Custom Harvest has been independently verified for the periods April 1, 2017 through December 31, 2024. The verification report is available upon request.

A firm that claims compliance with the GIPS standards must establish policies and procedures for complying with all the applicable requirements of the GIPS standards. Verification provides assurance on whether the firm's policies and procedures related to composite and pooled fund maintenance, as well as the calculation, presentation, and distribution of performance, have been designed in compliance with the GIPS standards and have been implemented on a firm-wide basis. Verification does not provide assurance on the accuracy of any specific performance report.

Results are based on fully discretionary accounts under management, including those accounts no longer with the firm. For all periods, composite policy requires the temporary removal of any portfolio incurring an aggregation of client-initiated significant cash inflow or outflow of at least 5% of portfolio assets. Additional information regarding the treatment of significant cash flows is available upon request. The strategy utilizes short positions in major broad based Exchange Traded Funds to reduce exposure in large cap equities. For this strategy, approximately 50% of the portfolio is comprised of short exposure at any given time. Past performance is not indicative of future results. Returns include the reinvestment of all income.

The currency used to express performance is USD. Gross-of-fee returns are reduced by trading costs. Net-of-fee returns are calculated using a model fee of 3%. The model fee is the highest investment management fee that may be charged for this composite, inclusive of expense. The annual model management fee is applied on a monthly basis, by deducting 1/12th of the model fee from the monthly gross returns. Composite dispersion is measured by the asset-weighted standard deviation of annual gross returns of those portfolios included in the composite for the full year. The 3-year annualized standard deviation measures the variability of the composite gross returns and benchmark returns over the preceding 36-month period. Policies for valuing investments, calculating performance, and preparing GIPS Reports are available upon request.

The PGIM Custom Harvest investment management fee schedule for the composite is 0.6%. If a third-party financial advisor is involved in the relationship, they may also be compensated. In this case, their fee combined with PGIM Custom Harvest's will not exceed 3% per annum. Actual investment advisory fees incurred by clients are negotiable and may vary.

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Benchmark:

50% of S&P 500 TR Index - The S&P 500 Index is a market-capitalization-weighted index of the 500 largest U.S. publicly traded companies. These index returns were multiplied by 50% to reflect the hedged nature of the strategy. During November 2021, the composite benchmark was changed from the S&P 500 TR Index to a custom benchmark of 50% S&P 500 TR.